

## IMPORTANT NOTICE

If you plan to renew or place your coverage with WUG, please call or email us with your intention. We will attempt to email or fax the private carrier certification of coverage **THAT SAME DAY**. When registering your firm you will need the private carrier certification of coverage to upload to the KREC site. We also suggest you attach a list of your licensees along with the form so the KREC will approve coverage for you and your licensees at one time. Directions for registering your firm can be found at <http://krec.ky.gov/Pages/default.aspx>. Please be sure to check NO on the state coverage question.

No payment will be necessary at this time. When you are ready to make your payment, please complete the enrollment form we have included along with the same license roster you submitted to the KREC. Please advise if there are any changes to the roster submitted to the KREC. **If we do not receive payment by March 31, 2016 we will notify the KREC that no coverage is in place.**

Your expiring policy with us WUG and most errors & omissions policies are written as a CLAIMS-MADE POLICY. Generally, the policy only applies to otherwise covered claims made against you on or after your inception date and before your expiration date of April 1, 2016 arising out of wrongful acts involving your real estate services, as defined in the policy, that occurred after your retroactive date ( first date of continuous insurance with no lapse in coverage ).

Under our, WUG CLAIMS-MADE POLICY, if you do not renew your policy by April 30th, 2016 and have not purchased replacement coverage, you may not have coverage for claims reported in the future (i.e., after April 1st, 2016) for your past real estate services. If your expiring policy is with us WUG and you would like to purchase an extended reporting endorsement (the "ERP Endorsement"), please contact WUG at 1-800-222-4035 within 90 days of your policy expiration date of April 1, 2016 The extended reporting endorsement would allow you to report otherwise covered claims for wrongful acts arising out of your real estate services, as defined in the policy, that occurred after your retroactive date of coverage (listed on your Certificate of Insurance) and prior to the policy expiration date of April 1, 2016 This endorsement does not extend the policy period or change the scope of coverage. The policy offers one, two and three-year extended reporting period options.

If your expiring policy is with another insurance carrier you will need to contact them regarding their extended reporting endorsement provisions.

Licensees who do not obtain E&O coverage by April 30, 2016 will lose any previously established retroactive date (Prior Acts Coverage). Your new effective date and retroactive date will be established as the date that your payment is received by WUG. This only applies to licensees who elect to purchase coverage through our program. Other providers will have their own deadline provisions.

## **IMPORTANT NOTICE**

If you have a written demand for damages or services, it must be reported to your current insurance company before your current policy expires. The insurance company will be not obligated to defend or pay for any claims of which you had knowledge of before your new policy period begins.

Our email is [wug@wugioe.com](mailto:wug@wugioe.com) and our phone number is 800-222-4035.