

Endorsement #

## Licensed Appraisal Endorsement



Policy No.	Eff. Date of Pol.	Exp. Date of Pol.	Eff. Date of End.	Add'l Prem.	Return Prem.
	PER CERTIFICATE OF INSURANCE		PER CERTIFICATE OF INSURANCE	200.00	N/A

**Policyholder and Mailing Address:**

PER CERTIFICATE OF INSURANCE

**Producer:**

SEE DECLARATIONS

### THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the:

#### Mississippi Real Estate Licensee Professional Liability Policy

In consideration of the premium charged, it is hereby understood and agreed that:

1. Subsection IV.Z. **Real Estate Services** is replaced with the following:

**Real Estate Services** means services performed or advice given by the **Insured** as described and required in the Mississippi Real Estate License Law, including **Property Management Services**, as well as the following services performed or advice given by the **Insured** in connection with such services: consultant, counselor, notary public and **Real Estate Appraisal Services**.

Provided, however, that **Real Estate Services** shall not include services performed or advice given by an **Insured** in connection with activities as a(n):

1. mortgage banker, mortgage broker or correspondent;
2. construction manager;
3. property developer;
4. lawyer;
5. insurance agent;
6. title agent;
7. title agent; or
8. escrow agent.

2. The following definition is added to Section IV.:

**Real Estate Appraisal Services** means the process of estimating the value of real estate or any interest in real estate, including establishing market value, investment value or other defined value of a specific item of real property, provided such services are conducted by a registered, licensed or certified real estate appraiser who also holds an active real estate license issued by the **Commission**.

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.